

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

July 2, 2012

Far West Bank Surety Department 201 East Center Provo, Utah 84606

Subject: Authorization for Partial Release of Reclamation Surety, Letter of Credit #

Quality Building Stone, Italian Tan Quarry, S/007/0038, Carbon County, Utah

Dear Sir or Madame:

Far West Bank is presently holding letter of credit (LOC) for the benefit of the State of Utah, Division of Oil, Gas and Mining, as a form of reclamation surety for Quality Building Stone's Italian Tan quarry. The Division has verified that a portion of the reclamation work has been completed, and this letter authorizes reduction of the value of the LOC to no less than \$3000.00.

When this transaction has been completed, please furnish the Division with an amended LOC.

If you have any questions or concerns, please contact Dana Dean at 801-538-5320, or Paul Baker at 801-538-5261. Thank you for your help in this matter.

Sincerely.

John R. Baza

Director

JRB:pbb:pb

cc: Velina Miller, Quality Building Stone

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